



## **BEARFACTS 1994 – 2004**

### **Jackson (MSA) [27180]**

Jackson is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 110,031 ranked 318th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Jackson had a per capita personal income (PCPI) of \$27,196. This PCPI ranked 234th in the United States and was 82 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.1 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Jackson was \$18,927 and ranked 224th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Jackson had a total personal income (TPI) of \$2,992,433\*. This TPI ranked 312th in the United States. In 1994 the TPI of Jackson was \$1,853,734\* and ranked 314th in the United States. The 2004 TPI reflected an increase of 4.8 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jackson. In 2004 net earnings accounted for 69.0 percent of TPI (compared with 69.4 in 1994); dividends, interest, and rent were 11.9 percent (compared with 14.2 in 1994); and personal current transfer receipts were 19.1 percent (compared with 16.4 in 1994). From 2003 to 2004 net earnings increased 5.3 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 4.6 percent. From 1994 to 2004 net earnings increased on average 4.8 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Jackson increased from \$2,579,794\* in 2003 to \$2,712,249\* in 2004, an increase of 5.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,639,184\* to the 2004 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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